



BIZ KID\$

Episode 213: Learning from Failure

Episode 213 Synopsis:

We all make bad decisions but the best thing we can do is learn from the outcomes and revise our plan to benefit from that knowledge. Mistakes actually can help make us stronger and able to make smarter choices.

Determination is the key. From Albert Einstein to Steve Jobs – they didn't give up until they found success.

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Biz Kid\$ Curriculum Package #213



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Episode 213: Learning from Failure

Biz Terms

1. addiction
2. adjustments
3. Asperger's Syndrome
4. autism
5. challenges
6. consequences
7. experience
8. failure
9. inspire
10. issue
11. long-term goal
12. management style
13. mentor
14. mistake
15. persistent
16. practice
17. quality
18. solution
19. success

Suggestions for using Biz Terms include:

- Discuss the use of these terms in the episode of "Biz Kid\$".
- Have students construct sentences using these terms.
- Have students write paragraphs, stories, dialogs or "raps". lyrics.



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Equipment/Materials/Prep needed:

Day One and Day Two:

- TV or projection system
- DVD player
- DVD of Episode 213

Day Two only:

- Student copies of the "Family Activity Sheet".
- Student copies of the "Biz Terms" Sheet.
- Paper, pens, pencils, color markers, and highlighters for students making ads and posters.
- Computers for students to explore web sites listed.
- Guest speaker to be greeted and directed to the correct location for the session.

Preparation:

- Check to be sure needed equipment is available and operational prior to the sessions.
- Gather listed materials.
- Make an appropriate number of copies of the "Biz Terms" Sheet and the "Family Activity Sheet".
- Invite guest speaker from the local community regarding fraud and how to prevent being scammed.





Episode 213: Learning from Failure

Day One

Previewing Questions:

Day One Introduction

Welcome students/youth to "Biz Kid\$" and introduce yourself, giving your name and job title.

Explain that "Biz Kid\$" is a program to help people become financially educated, learn work-readiness skills, and to even become entrepreneurs...Biz Kids!!!

They can view the program "Biz Kid\$" with their families on Public Television stations all over the country, and also participate by using the "Biz Kids" web site. Today, they get to see an episode with you.

Today's pre-viewing questions:

Think about this adage: **"If you're not making mistakes, you're not trying hard enough!"**

Here are a few more thoughts to ponder:

"The only way to learn is to fail."

"Mistakes are the best teachers."

"No risk, no gain."



Have you ever “messed up?” **What’s important is how you handled that failure.**

Today’s episode of “Biz Kid\$” showcases people who have handled failures, which they have all experienced! As one CEO says in the program, **“You can’t build something worth building without making mistakes.”**

Let’s watch this episode together.

Show Episode 213: “Learning From Failure”.

Activity to follow viewing the program together:

With your help, I’m going to list mistakes you can recall on a blank OHP Transparency.

Please raise your hand when you’re ready to volunteer an answer, so that everyone has a chance to be heard.

(Teacher/volunteer calls on students one at a time, and records the “mistakes” they share. Try and have at least ten mistakes on the list.)

Now I’d like to hear some suggestions of ways to overcome mistakes that are applicable to many different situations. Think about what you saw and heard in Episode 213...

(Again, call on students one at a time, and record their responses.)



Suggestions might include:

- Practice a lot
- Look for specific solutions
- Be persistent
- Make necessary adjustments
- Get expert advice
- Stick to your long-term goals, not your short-term failures
- Make a business plan
- Learn from your mistakes
- Talk to a mentor
- Continue to learn new skills

Thank students for their attention and participation in today's session!



Episode 213: Hidden Careers

Day Two

Day Two Introduction

Play part of the theme music for “**Biz Kid\$**” from the episode intro to motivate and engage the students. Then stop the music, welcome the students/youth to today’s session, and introduce yourself. If needed, ask students to please use their nametags.

Review and Connect with the Previous Session

Episode 213 introduced you to real people, entrepreneurs who all experienced failures, and what they did to ultimately succeed. None of them said it was easy, but all of them showed that it’s possible!

Alisha turned her life around thanks to “**Homeboy Industries**”. Her life spun out of control when she was just 13; but she saw others who had gotten off drugs and changed their lives. She wanted that for herself.

“**Homeboy Industries**” gave her that chance through a work-training program, the support of mental health counselors, and the encouragement of others who had beaten their addictions and changed their troubled lives. Alisha told us that “if your desire is big enough, you **CAN** change your life!”

There is a difference between failing **AT** something, and **BEING** a failure as a person...a huge difference! **Walt Disney** and **Thomas Edison** failed **AT** things many times, but they were great human beings, and eventually became great business successes as well. They learned from each failure and used that knowledge and experience to continue their efforts.



The **seafood selling students, Jessica, Marisa and Anne**, learn from mentors and experts in various fields. There are always challenges to face, but asking for help and implementing solutions leads to success! They also discovered the value of knowing how to count and make change accurately. After being taken advantage of by short-change artists and grifters, they studied and learned how to manage a cash register. **(Hint to all students...learn every money math skill you can!)**

It enriches your “**business life**” to interact with mentors, experts, and others who have knowledge and experience that they want to share with you. It also enriches your personal life in ways you can’t imagine.

ACTIVITY

Today’s activity involves what I’ll call a “**Quick Write and Share.**”

The purpose of this writing activity is to learn more about each other, and to realize that we have all shared the common experience of failure or making a mistake.

The topic we will write about is failure, but the title will be “**Mistake or Not?**”

- I want you to think about a real experience that you had which seemed at the time to be really awful, a mistake, a failure.
- What did you learn from that experience?
- Did you feel discouraged and defeated?
- How did you “bounce back”?
- Did someone help you in some way?
- When you think about it now, can you see any positive things that resulted from that event?



You will have **15 minutes** to write. No one else will see your writing, so this is not about spelling or presentation. This is about sharing a common experience. I will be writing just like you, so there will be no talking until time is up.

After time for writing has ended, we will share our adventures as a class.

You will need writing paper and pens or pencils, so please raise your hand if you need any supplies. There will be extra pencils and paper available if needed. *(Point out the location of the extra supplies to the students.)*

When everyone is ready, start the timer and say, "begin". It helps them to be able to see and hear the timer, if possible. If not, at least tell them when there are five minutes left to write.

(The teacher or volunteer should write along with the students and share as well.)

Allow 15 minutes of quiet writing time.

(Remember to remind students when there are five minutes left to write.)

When time is up, ask students to stretch a minute, and then begin the sharing process.

It's likely to make students more comfortable if the teacher or volunteer shares first. Tell them if you feel shy and it makes you nervous to share your experience.

Once you have shared, ask for a volunteer to share next.



Depending on the time available, encourage as many students to share as possible. The classroom teacher may want to continue the activity to allow all to participate if they so wish.

DO NOT collect student's papers. They were told that their writing is private. The point of the activity was to build understanding and insight about a common experience.

Thank students for their participation and courage in sharing!

Distribute the "**Family Activity Sheet**" and the "**Biz Terms**" Sheet for Episode 213 to all students to share with their families later today.



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Family Activity Sheet

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Family Activities:

We all share the experience of making mistakes. What matters is how we handle the failures we experience. What can be learned from each experience so we don't repeat the same mistakes?

Establish a regular family sharing time to stay in touch with what your child is going through at school, in sports or activities, and with their friends. Let them know that you, too, have made mistakes and failed at different things.

Teach them to ask questions in an appropriate way, as they will want to know answers to "Why?"

Read some biographies and auto-biographies together. Books are written for every age level. Find someone your child is interested in or relates to, such as Magic Johnson, Michael Jordan. another sports or technology figure.